Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning 01/01/2024 **and ending** 12/31/2024

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization: PERMIAN BASIN AREA FOUNDATION

Doing business as

Number and street (or P.O. box if mail is not delivered to street address): 3312 Andrews Highway

Room/suite

City or town, state or province, country, and ZIP or foreign postal code: Midland, TX 79703

D Employer identification number 75-2295008

E Telephone number 432-617-3213

G Gross receipts $ 107,941,283

F Name and address of principal officer: Guy McCrary
3312 Andrews Highway, Midland, TX 79703

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions.

I Tax-exempt status: ☑ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: www.pbaf.org

H(c) Group exemption number

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1989

M State of legal domicile: TX

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: Permian Basin Area Foundation facilitates the creation of permanent charitable funds in partnership with many donors, and provides grants to address community needs and enrich the quality of life in the Permian Basin.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	11
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11
5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	10
6	Total number of volunteers (estimate if necessary)	6	66
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	25,786,317	19,680,317
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	10,060,404	22,690,614
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,452,549	1,303,736
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	37,299,270	43,674,667
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	16,586,324	13,262,885
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,443,690	1,523,433
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) 188,931		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,910,609	2,215,763
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	19,940,623	17,002,081
	19	Revenue less expenses. Subtract line 18 from line 12	17,358,647	26,672,586
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	294,673,980	331,047,670
	21	Total liabilities (Part X, line 26)	9,584,698	8,632,410
	22	Net assets or fund balances. Subtract line 21 from line 20	285,089,282	322,415,260

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer | Date

Guy McCrary, President and CEO
Type or print name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☐

1 Briefly describe the organization's mission: Permian Basin Area Foundation exists to partner with donors in creating permanent charitable funds to enrich the quality of life in West Texas communities.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 13,750,061 including grants of $ 13,262,885) (Revenue $ 0)

Community capacity building programs: 518 grants to various non-profit organizations and 413 individuals awarded scholarships; based on approved grant and scholarship applications.

4b (Code:) (Expenses $ 29,233 including grants of $ 0) (Revenue $ 0)

Community education includes general outreach to advance the mission of the Foundation and philanthropy in West Texas. Such activities include providing advice to nonprofits on best management practices and capacity building, making reports to nonprofit boards about endowments, and conducting educational events for nonprofits. During 2024, the Foundation conducted 53 education meetings and/or events with nonprofits.

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe on Schedule O.)

(Expenses $ 0 including grants of $ 0) (Revenue $ 0)

4e Total program service expenses 13,779,294

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	✔	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	✔	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		✔
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	✔	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		✔
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6	✔	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		✔
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		✔
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		✔
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	✔	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	✔	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		✔
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		✔
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	✔	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	✔	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	✔	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		✔
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	✔	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		✔
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		✔
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	✔	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15	✔	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV.*	16		✔
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		✔
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		✔
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		✔
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		✔
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	✔	

Part IV **Checklist of Required Schedules** *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	✔	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	✔	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		✔
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		✔
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		✔
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		✔
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		✔
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		✔
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		✔
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		✔
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29	✔	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		✔
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		✔
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		✔
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		✔
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	✔	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	✔	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		✔
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		✔
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		✔
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	✔	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V ☐

				Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	19		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		✔	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

				Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 10			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	✔	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		✔
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		✔
b	If "Yes," enter the name of the foreign country ---------- See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		✔
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		✔
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6a		✔
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		✔
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		✔
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		✔
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		✔
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		8		✔
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?		9a		✔
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b		✔
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note:** See the instructions for additional information the organization must report on Schedule O.		13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		✔
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*		14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		15		✔
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		16		✔
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.		17		

Part VI **Governance, Management, and Disclosure.** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	11		
b	Enter the number of voting members included on line 1a, above, who are independent .	1b	11		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	✔
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	✔
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	✔
5	Did the organization become aware during the year of a significant diversion of the organization's assets?			5	✔
6	Did the organization have members or stockholders?			6	✔
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	✔
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	✔
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?			8a	✔
b	Each committee with authority to act on behalf of the governing body?			8b	✔
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*			9	✔

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		✔
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	✔	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	✔	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	✔	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	✔	
13	Did the organization have a written whistleblower policy?	13	✔	
14	Did the organization have a written document retention and destruction policy?	14	✔	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	✔	
b	Other officers or key employees of the organization	15b	✔	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		✔
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed None

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☑ Own website ☑ Another's website ☑ Upon request ☐ Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

Cyndi Vara, (432)617-3213

3312 Andrews Highway, Midland, TX 79703

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
Guy McCrary	40.00									
President and CEO	2.00			✔				319,150	0	33,179
Cyndi Vara	40.00									
Chief Financial Officer	0.00			✔				204,377	0	43,728
Jennifer Steadman	40.00									
Development Officer	0.00					✔		126,966	0	23,054
Cari Whitaker	40.00									
Finance and Accounting Administrator	0.00					✔		101,576	0	33,452
Raymond Williams	40.00									
Grants Officer	0.00					✔		103,100	0	20,880
Wesley Bownds	1.00									
Chair	1.00	✔		✔				0	0	0
R Alan Hale	1.00									
Vice-Chair	0.00	✔		✔				0	0	0
Bryan Heflin	1.00									
Secretary - Treasurer	0.00	✔		✔				0	0	0
Todd Meade	1.00									
Past Chair	0.00	✔		✔				0	0	0
Mara Hobbs	1.00									
Director	0.00	✔						0	0	0
Andrew Semer	1.00									
Director	0.00	✔						0	0	0
Bethany Etheredge	1.00									
Director	0.00	✔						0	0	0
G E Peterson	1.00									
Director	0.00	✔						0	0	0
Madison Rose	1.00									
Director	0.00	✔						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
Reggie Baker	1.00									
Director	0.00	✔						0	0	0
Steve Barron	1.00									
Director	1.00	✔						0	0	0
1b Subtotal								855,169	0	154,293
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								855,169	0	154,293

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 5

			Yes	No
3	Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		✔
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	✔	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		✔

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
RBC Wealth Management, 550 W Texas Ste 120, Midland, TX 79701	Investment Consultant and M	792,039
Wells Fargo Wealth Management, 950 Tower Lane, Suite 1500, Foster City, CA 94404	Investment Consultant and M	224,356
UBS Financial Services Inc, 1700 West Wall Street, Midland, TX 79701	Investment Consultant and M	221,998
Mason Investment Advisory Services, 11130 Sunrise Valley Drive, Suite 2, Reston, V/	Investment Consultant and M	137,717

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 4

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☐

					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512–514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a	0				
	b	Membership dues	1b	0				
	c	Fundraising events	1c	0				
	d	Related organizations	1d	0				
	e	Government grants (contributions)	1e	0				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	19,680,317				
	g	Noncash contributions included in lines 1a–1f	1g	$ 3,841,832				
	h	**Total.** Add lines 1a–1f			19,680,317			
Program Service Revenue				Business Code				
	2a							
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	**Total.** Add lines 2a–2f			0			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			8,544,080	0	0	8,544,080
	4	Income from investment of tax-exempt bond proceeds			0	0	0	0
	5	Royalties			1,214,660	0	0	1,214,660
				(i) Real / (ii) Personal				
	6a	Gross rents	6a					
	b	Less: rental expenses	6b					
	c	Rental income or (loss)	6c	0 / 0				
	d	Net rental income or (loss)						
				(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	7a	78,413,150 / 0				
	b	Less: cost or other basis and sales expenses	7b	64,266,616 / 0				
	c	Gain or (loss)	7c	14,146,534 / 0				
	d	Net gain or (loss)			14,146,534	0	0	14,146,534
	8a	Gross income from fundraising events (not including $ 0 of contributions reported on line 1c). See Part IV, line 18	8a					
	b	Less: direct expenses	8b					
	c	Net income or (loss) from fundraising events						
	9a	Gross income from gaming activities. See Part IV, line 19	9a					
	b	Less: direct expenses	9b					
	c	Net income or (loss) from gaming activities						
	10a	Gross sales of inventory, less returns and allowances	10a					
	b	Less: cost of goods sold	10b					
	c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue				Business Code				
	11a	Admin fees on non-owned agency funds		561000	79,187	0	0	79,187
	b	Class action settlement on investment		900099	5,828	0	0	5,828
	c	Expense reimbursements		900099	3,186	0	0	3,186
	d	All other revenue			875	0	0	875
	e	**Total.** Add lines 11a–11d			89,076			
	12	**Total revenue.** See instructions			43,674,667	0	0	23,994,350

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	12,219,075	12,219,075		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	843,810	843,810		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	200,000	200,000		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	600,434	67,255	501,293	31,886
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7 Other salaries and wages	715,521	240,859	459,657	15,005
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	63,473	24,086	37,886	1,501
9 Other employee benefits	62,849	17,247	43,185	2,417
10 Payroll taxes	81,156	21,279	57,361	2,516
11 Fees for services (nonemployees):				
a Management	123,968	0	123,968	0
b Legal	19,310	0	19,310	0
c Accounting	46,350	0	46,350	0
d Lobbying	7,500	0	7,500	0
e Professional fundraising services. See Part IV, line 17	0			0
f Investment management fees	1,385,460	0	1,385,460	0
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	0	0	0	0
12 Advertising and promotion	40,976	7,276	2,215	31,485
13 Office expenses	27,296	5,733	20,754	809
14 Information technology	108,125	35,884	68,881	3,360
15 Royalties	0	0	0	0
16 Occupancy	68,261	16,542	49,314	2,405
17 Travel	19,889	17,795	1,435	659
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19 Conferences, conventions, and meetings	38,332	6,092	31,807	433
20 Interest	0	0	0	0
21 Payments to affiliates	0	0	0	0
22 Depreciation, depletion, and amortization	153,281	37,146	110,734	5,401
23 Insurance	90,691	11,969	41,714	37,008
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Event sponsorships	56,777	3,442	0	53,335
b Dues and memberships	16,016	3,625	11,680	711
c Annual report expense	5,139	0	5,139	0
d				
e All other expenses	8,392	179	8,213	0
25 **Total functional expenses.** Add lines 1 through 24e	17,002,081	13,779,294	3,033,856	188,931
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . . ☐

					(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing			897,896	1	3,205,776
	2	Savings and temporary cash investments			16,161,704	2	13,501,506
	3	Pledges and grants receivable, net			0	3	1,793,798
	4	Accounts receivable, net			0	4	0
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			0	6	0
	7	Notes and loans receivable, net			0	7	0
	8	Inventories for sale or use			0	8	0
	9	Prepaid expenses and deferred charges			11,044	9	12,464
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	4,792,394			
	b	Less: accumulated depreciation	10b	984,575	3,933,328	10c	3,807,819
	11	Investments—publicly traded securities			257,332,586	11	288,294,148
	12	Investments—other securities. See Part IV, line 11			0	12	0
	13	Investments—program-related. See Part IV, line 11			0	13	0
	14	Intangible assets			0	14	0
	15	Other assets. See Part IV, line 11			16,337,422	15	20,432,159
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)			294,673,980	16	331,047,670
Liabilities	17	Accounts payable and accrued expenses			0	17	0
	18	Grants payable			1,809,000	18	572,000
	19	Deferred revenue			0	19	0
	20	Tax-exempt bond liabilities			0	20	0
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			0	21	0
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			0	22	0
	23	Secured mortgages and notes payable to unrelated third parties			0	23	0
	24	Unsecured notes and loans payable to unrelated third parties			0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D			7,775,698	25	8,060,410
	26	**Total liabilities.** Add lines 17 through 25			9,584,698	26	8,632,410
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ☑ and complete lines 27, 28, 32, and 33.**					
	27	Net assets without donor restrictions			272,435,660	27	303,561,812
	28	Net assets with donor restrictions			12,653,622	28	18,853,448
		Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.					
	29	Capital stock or trust principal, or current funds				29	
	30	Paid-in or capital surplus, or land, building, or equipment fund				30	
	31	Retained earnings, endowment, accumulated income, or other funds				31	
	32	Total net assets or fund balances			285,089,282	32	322,415,260
	33	Total liabilities and net assets/fund balances			294,673,980	33	331,047,670

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	43,674,667
2	Total expenses (must equal Part IX, column (A), line 25)	2	17,002,081
3	Revenue less expenses. Subtract line 2 from line 1	3	26,672,586
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	285,089,282
5	Net unrealized gains (losses) on investments	5	6,376,010
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain on Schedule O)	9	4,277,382
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	322,415,260

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		✔
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	✔	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	✔	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		✔
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

Name of the organization	**Employer identification number**
PERMIAN BASIN AREA FOUNDATION	75-2295008

Part I **Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.

2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

8 ☑ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:

10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)

11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.

12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . . . .

g Provide the following information about the supported organization(s).

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1–10 above (see instructions))	**(iv)** Is the organization listed in your governing document? Yes	No	**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	11,556,513	12,614,132	17,159,743	13,759,269	19,680,317	74,769,974
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0		0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0		0
4 **Total.** Add lines 1 through 3	11,556,513	12,614,132	17,159,743	13,759,269	19,680,317	74,769,974
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						12,891,058
6 **Public support.** Subtract line 5 from line 4						61,878,916

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	11,556,513	12,614,132	17,159,743	13,759,269	19,680,317	74,769,974
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	5,050,639	7,366,794	7,304,015	7,749,761	9,758,740	37,229,949
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0	0	0	0	0	0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	66,275	82,293	76,081	81,180	89,076	394,905
11 **Total support.** Add lines 7 through 10						112,394,828

12 Gross receipts from related activities, etc. (see instructions) **12**

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) . . . . **14** 55.06 %

15 Public support percentage from 2023 Schedule A, Part II, line 14 . . . . . **15** 52.08 %

16a **33 1/3% support test—2024.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization . . . . . ☑

b **33 1/3% support test—2023.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization . . . . . ☐

17a **10%-facts-and-circumstances test—2024.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here**. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization . . . . . ☐

b **10%-facts-and-circumstances test—2023.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here**. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization . . . . . ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . .						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons .						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16	Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2024** (line 10c, column (f), divided by line 13, column (f)) . . .	17	%
18	Investment income percentage from **2023** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests—2024.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . . ☐

b **33 1/3% support tests—2023.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . ☐

Part IV **Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in **Part VI** when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in **Part VI**.*	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in **Part VI**.*	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in **Part VI**.*	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in **Part VI**.*	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV **Supporting Organizations** *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on line 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* ***Part VI****.*	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* ***Part VI*** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* ***Part VI*** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* ***Part VI*** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? *If "No," explain in* ***Part VI*** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* ***Part VI*** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (****see instructions****).*

a ☐ The organization satisfied the Activities Test. *Complete* ***line 2*** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* ***line 3*** *below.*

c ☐ The organization supported a governmental entity. *Describe in* ***Part VI*** *how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. ***Answer lines 2a and 2b below.***			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* ***Part VI identify those supported organizations and explain*** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* ***Part VI*** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. ***Answer lines 3a and 3b below.***			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No," provide details in* ***Part VI****.*	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in* ***Part VI*** *the role played by the organization in this regard.*	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* ***Part VI***). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B—Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors *(explain in detail in* ***Part VI****)*:			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C—Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D—Distributions			**Current Year**
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required—*provide details in* ***Part VI***)	5	
6	Other distributions (*describe in* ***Part VI***). See instructions.	6	
7	**Total annual distributions.** Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (*provide details in* ***Part VI***). See instructions.	8	
9	Distributable amount for 2024 from Section C, line 6	9	
10	Line 8 amount divided by line 9 amount	10	

Section E—Distribution Allocations (see instructions)		**(i) Excess Distributions**	**(ii) Underdistributions Pre-2024**	**(iii) Distributable Amount for 2024**
1	Distributable amount for 2024 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2024 (reasonable cause required—*explain in* ***Part VI***). See instructions.			
3	Excess distributions carryover, if any, to 2024			
a	**From 2019**			
b	**From 2020**			
c	From 2021			
d	From 2022			
e	From 2023			
f	**Total** of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2024 distributable amount			
i	Carryover from 2019 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2024 from Section D, line 7: $			
a	Applied to underdistributions of prior years			
b	Applied to 2024 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* ***Part VI***. See instructions.			
6	Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* ***Part VI***. See instructions.			
7	**Excess distributions carryover to 2025.** Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	**Excess from 2020** . . .			
b	Excess from 2021 . . .			
c	Excess from 2022 . . .			
d	Excess from 2023 . . .			
e	Excess from 2024 . . .			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule A, Part II, Line 10 - Admin fees on non-owned agency funds: 2020: $64,617, 2021: $78,743, 2022: $72,363, 2023: $69,872, 2024: $79,187; Expense reimbursements: 2020: $566, 2021: $60, 2022: $2,292, 2023: $10,209, 2024: $3,186; Class action settlement on investment: 2020: $109, 2021: $2,700, 2022: $723, 2024: $5,828; Other income: 2020: $983, 2021: $790, 2022: $703, 2023: $1,099, 2024: $875.

SCHEDULE C (Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527

Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and I-B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and I-C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions), or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization	**Employer identification number (EIN)**
PERMIAN BASIN AREA FOUNDATION	75-2295008

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."

2 Political campaign activity expenditures. See instructions . . . . . $

3 Volunteer hours for political campaign activities. See instructions . . . . . .

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 . . . . . $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 . . . $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? . . . . . ☐ **Yes** ☐ **No**

4a Was a correction made? . . . . . ☐ **Yes** ☐ **No**

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities . . . . . $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities . . . . . $

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b . . . . . $

4 Did the filing organization file **Form 1120-POL** for this year? . . . . . ☐ **Yes** ☐ **No**

5 Enter the names, addresses, and EINs of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

	(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds. If none, enter -0-.	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		**(a)** Filing organization's totals	**(b)** Affiliated group totals
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)	0	
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	7,500	
c	Total lobbying expenditures (add lines 1a and 1b)	7,500	
d	Other exempt purpose expenditures	15,609,121	
e	Total exempt purpose expenditures (add lines 1c and 1d)	15,616,621	
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	930,831	
g	Grassroots nontaxable amount (enter 25% of line 1f)	232,708	
h	Subtract line 1g from line 1a. If zero or less, enter -0-	0	
i	Subtract line 1f from line 1c. If zero or less, enter -0-	0	

IF the amount on line 1e, column (a) or (b), is:	**THEN the lobbying nontaxable amount is:**
not over $500,000	20% of the amount on line 1e.
over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
over $17,000,000	$1,000,000.

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2021	**(b)** 2022	**(c)** 2023	**(d)** 2024	**(e)** Total
2a Lobbying nontaxable amount	852,576	1,000,000	1,000,000	930,831	3,783,407
b Lobbying ceiling amount (150% of line 2a, column (e))					5,675,111
c Total lobbying expenditures	2,114	7,500	7,500	7,500	24,614
d Grassroots nontaxable amount	213,144	250,000	250,000	232,708	945,852
e Grassroots ceiling amount (150% of line 2d, column (e))					1,418,778
f Grassroots lobbying expenditures	0	0	0	0	0

Part II-B **Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3		

Part III-B **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No;" OR (b) Part III-A, line 3, is answered "Yes."**

1	Dues, assessments, and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid)**:		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5	Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV **Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE D (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: PERMIAN BASIN AREA FOUNDATION

Employer identification number: 75-2295008

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	80	107
2	Aggregate value of contributions to (during year)	6,308,214	2,446,259
3	Aggregate value of grants from (during year)	6,940,335	1,751,856
4	Aggregate value at end of year	53,456,671	52,268,582

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☑ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☑ Yes ☐ No

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)
☐ Preservation of a historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included on line 2a	2c	
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year $

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 $

(ii) Assets included in Form 990, Part X $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1 $

b Assets included in Form 990, Part X $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- **a** ☐ Public exhibition
- **b** ☐ Scholarly research
- **c** ☐ Preservation for future generations
- **d** ☐ Loan or exchange program
- **e** ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . ☐ **Yes** ☐ **No**

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? . . . . . ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table.

		Amount
c Beginning balance	**1c**	
d Additions during the year	**1d**	
e Distributions during the year	**1e**	
f Ending balance	**1f**	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	220,336,366	195,497,211	220,856,500	197,453,275	184,459,807
b	Contributions	8,963,844	8,094,565	19,475,770	6,848,033	1,079,255
c	Net investment earnings, gains, and losses	22,838,333	29,489,113	-35,585,137	24,928,090	18,730,888
d	Grants or scholarships	6,426,904	10,283,437	6,784,718	6,259,368	5,082,142
e	Other expenditures for facilities and programs	0	0	0	0	0
f	Administrative expenses	2,907,709	2,461,086	2,465,204	2,113,530	1,734,536
g	End of year balance	242,803,930	220,336,366	195,497,211	220,856,500	197,453,272

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- **a** Board designated or quasi-endowment 100 %
- **b** Permanent endowment 0 %
- **c** Term endowment 0 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations?	**3a(i)**		✔
(ii) Related organizations?	**3a(ii)**		✔
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	**3b**		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

	Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a	Land	0	302,813		302,813
b	Buildings	0	3,792,840	633,827	3,159,013
c	Leasehold improvements	0	0	0	0
d	Equipment	0	342,382	240,686	101,696
e	Other	0	354,359	110,062	244,297
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*					3,807,819

Part VII **Investments—Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, line 12, col. (B))*		

Part VIII **Investments—Program Related**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, line 13, col. (B))*		

Part IX **Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Beneficial interest in royalty trust	7,891,133
(2) Oil and gas mineral interests	6,107,452
(3) Beneficial interest in remainder trust	3,649,141
(4) Bequest receivable	1,000,000
(5) Beneficial interest in lead trust	795,934
(6) Beneficial interest in annuity	668,659
(7) Cash surrender value of life insurance	265,057
(8) Beneficial interest in perpetual trust	54,783
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	20,432,159

Part X **Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(2) Amount held for agencies	8,060,410
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	8,060,410

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☑

Part XI **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	
5	Total revenue. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12.)*			5	

Part XII **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	
5	Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*			5	

Part XIII **Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part V, Line 4 - The organization's endowment funds are used to provide grants and scholarships to address changing community needs and enrich the quality of life in the Permian Basin.

Schedule D, Part X, Line 2 - The Foundation is exempt from federal income tax under section 501(a) as a Foundation described in section 501(c)(3) of the Internal Revenue Code (the Code), and has been determined not to be a private foundation under section 509(a) of the Code. As a result, income taxes are not included in the Foundation's consolidated financial statements. The Foundation complies with FASB ASC Topic 740, Accounting for Uncertainty in Income Taxes (Topic 740), which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, the Foundation may recognize the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest and penalties on income taxes, and accounting in interim periods. Management evaluated the Foundation's tax positions and concluded that the Foundation has taken no uncertain tax positions that require adjustment to the consolidated financial statements to comply with the provisions of this guidance. With few exceptions, the Foundation is no longer subject to income tax examinations by the U.S. federal tax authorities for years ending before December 31, 2021.

SCHEDULE F (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: PERMIAN BASIN AREA FOUNDATION

Employer identification number: 75-2295008

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees, agents, and independent contractors in the region	**(d)** Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in the region	**(f)** Total expenditures for and investments in the region
(1) Europe (including Iceland and C	0	0	Grantmaking		200,000
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Subtotal					
b Total from continuation sheets to Part I					
c **Totals** (add lines 3a and 3b)	0	0			200,000

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			Europe (including lc	Public affairs	200,000	Wire	0		
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . 1

3 Enter total number of other organizations or entities 0

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								
(17)								
(18)								

Part IV Foreign Forms

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)* . . . . . ☐ Yes ☑ No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)* . . . . . ☐ Yes ☑ No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)* . . . . . ☐ Yes ☑ No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)* . . . . . ☐ Yes ☑ No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)* . . . . . ☐ Yes ☑ No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)* . . . . . ☐ Yes ☑ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Schedule F, Part I, Line 2 - Permian Basin Area Foundation engages NGO Source to perform a successful equivalency determination of any foreign grantee before approving a grant. Upon awarding a grant, follow up reporting by the grantee is required at six month intervals.

SCHEDULE I (Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: PERMIAN BASIN AREA FOUNDATION

Employer identification number: 75-2295008

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . 162

3 Enter total number of other organizations listed in the line 1 table . . . 0

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1	Scholarship awards	413	843,810	0		
2						
3						
4						
5						
6						
7						

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Schedule I, Part I, Line 2 - Organizations receiving grants from Permian Basin Area Foundation are required to report on the status of their grants within two years of the grant award. A standard form is required from all organizations. Students receiving scholarships from Permian Basin Area Foundation sign a contract agreeing to submit grade reports following every semester in which they receive an award from the Foundation.

Description of Grants and Other Assistance to Governments and Organizations in the United States

		Recipient EIN	Amt. of cash grant	Amt. of non-cash asst.
Name and address	311 Ministries PO Box 8402 Midland, TX 79708	47-2770654	35,000	
IRC code section	501c3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Human Services			
Name and address	Addys Hope Adoption Agency PO Box 9161 Midland, TX 79708	20-1760379	35,000	
IRC code section	501c3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Human Services			
Name and address	African Childrens Schools 1400 Fieldspring Drive Bakersfield, CA 93311	81-1490071	25,000	
IRC code section	501c3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Educational			
Name and address	Alamo Heights Baptist Church 1305 N Midland Dr Midland, TX 79703	75-1888207	10,817	
IRC code section	501c3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Faith Based Ministries			
Name and address	Alpine Community Projects 4000 Bradwood Rd Austin, TX 78722	87-1264951	6,000	
IRC code section	501c3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Educational			
Name and address	Alpine Independent School District 704 W Sul Ross Avenue Alpine, TX 79830	74-6000020	732,000	
IRC code section	501c3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Educational			
Name and address	Amarillo Area Foundation 919 S Polk Amarillo, TX 79101	75-0978220	7,500	
IRC code section	501c3			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Disaster Relief			

Name and address	American National Red Cross and Its Constituent Chapters 2218 Pershing Drive Austin, TX 78723	53-0196605	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	AQHA Foundation PO Box 32111 Amarillo, TX 79120	51-0187823	18,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Arise Africa Inc 1628 Fairmount Avenue Fort Worth, TX 76104	27-2014915	40,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	International		
Name and address	Arts Council of Midland PO Box 3494 Midland, TX 79702	75-1894442	104,505
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Ballroom Marfa PO Box 1661 Marfa, TX 79843	20-0126402	7,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Baptist Memorials Ministries PO Box 5661 San Angelo, TX 76902	75-0983837	40,331
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Basin Theatre Works PO Box 12476 Odessa, TX 79768	75-1227350	5,076
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Big Bend Conservancy PO Box 200 Big Bend National Park, TX 79834	75-2670331	5,200
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Environmental		

Name and address	Big Bend Conservation Alliance PO Box 1721 Alpine, TX 79831	47-3670796	36,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Environmental		
Name and address	Big Brothers Big Sisters of the Permian Basin 714 W Louisiana Midland, TX 79701	75-1791035	6,082
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Big Spring Symphony Association Inc PO Box 682 Big Spring, TX 79720	75-2162301	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Billy Graham Evangelistic Association 1 Billy Graham Parkway Charlotte, NC 28201	41-0692230	14,315
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Borderlands Research Institute for Natural Resource Management Sul Ross State University PO Box C21 Alpine, TX 79832	75-3138496	35,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Boys and Girls Club of Midland 1321 S Goode Street Midland, TX 79701	75-1214505	5,743
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Boys and Girls Club of Odessa 800 E 13th Street Odessa, TX 79761	75-0990952	30,039
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Boys and Girls Clubs of the Permian Basin 800 E 13th Street Odessa, TX 79761	46-1749237	60,000
IRC code section	501c3		
Method of valuation			

Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Breaking Bread Ministries PO Box 303 Midland, TX 79702	75-2758174	100,183
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Bridges for Peace BFP International PO Box 410037 Melbourne, FL 32941	75-3077433	23,791
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Brite Divinity School TCU Box 298130 Fort Worth, TX 76129	23-7121060	29,121
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Buckner Children and Family Services 425 W Pecan Midland, TX 79705	75-2571395	203,075
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Buffalo Trail Council Boy Scouts of America 10 Desta Dr Suite 170 LL Midland, TX 79705	75-0800616	13,856
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Bynum School PO Box 80175 Midland, TX 79708	75-1932925	49,910
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Casa de Amigos of Midland Inc 1101 E Garden Lane Midland, TX 79701	75-1240087	7,949
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	CASA of the Permian Basin Area Inc 300 N Grant Ave Suite 100 Odessa, TX 79761	75-2272391	28,500

IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Catholic Charities Community Services of Odessa 2500 Andrews Highway Odessa, TX 79761	75-2233859	22,575
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Center for Big Bend Studies PO Box C72 Alpine, TX 79832	75-3138505	30,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Centers for Children and Families Inc 3701 Andrews Highway Midland, TX 79703	75-1005357	117,184
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Christian Life Assembly Of God 4007 42nd Street Lubbock, TX 79413	75-1810316	85,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Christmas in Action Inc PO Box 3744 Midland, TX 79702	75-1731319	66,736
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	City of Midland Aquatics Inc 3003 North A Street Midland, TX 79705	75-1254435	78,560
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	CollegeCommunityCareer 11104 W Airport Blvd 106 Stafford, TX 77477	46-0623034	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Communities In Schools of the Permian Basin PO Box 10532	75-2821486	300,000

	Midland, TX 79702		
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Community Childrens Clinic PO Box 3328 Midland, TX 79702	75-1875246	19,198
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Community Foundation of Jackson Hole PO Box 574 245 E Simpson Jackson, WY 83001	83-0308856	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Crockett County Museum PO Box 1444 Ozona, TX 76943	75-2558550	5,896
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Da Camera Society of Texas 1402 Sul Ross Houston, TX 77006	76-0232578	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Downtown Leakey Inc PO Box 464 Leakey, TX 78873	47-3846841	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Community Development		
Name and address	Dynamic Catholic 5081 Olympic Blvd Erlanger, KY 41018	26-4549213	40,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Education Partnership of the Permian Basin 4400 Parks Legado Road Odessa, TX 79765	82-4132928	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Evangelical Development Ministry	75-2216546	85,000

	PO Box 814809 Dallas, TX 75381		
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Evergreen Cemetery Association PO Box 224 Stanton, TX 79782	75-1592717	74,450
IRC code section	501c13		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Family Promise of Midland 2908 W Ohio Ave Midland, TX 79701	27-1003573	11,721
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Housing Shelter		
Name and address	Family Promise of Odessa PO Box 12781 Odessa, TX 79762	26-1828381	35,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Fellowship of Christian Athletes 15943 Fox Marsh Drive Moseley, VA 23120	44-0610626	11,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	First Christian Church 1301 W Louisiana Avenue Midland, TX 79701	75-0959993	11,621
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	First Presbyterian Church 800 W Texas Midland, TX 79701	75-0983832	21,643
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	First Priority of America Inc PO Box 473 Brentwood, TN 37027	62-1638690	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		

Name and address	First Tee West Texas PO Box 53035 Midland, TX 79710	83-0777833	40,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	First United Methodist Church Midland 300 N Main Street Midland, TX 79701	75-0808826	36,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Food Pantry of Jeff Davis County Inc PO Box 244 Fort Davis, TX 79734	75-2875263	35,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Free the Oppressed PO Box 912938 Denver, CO 80291	47-4648581	41,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Friendship House PO Box 52621 Midland, TX 79710	30-1203255	41,250
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Friends of Cibolo Wilderness 140 City Park Road Boerne, TX 78006	74-2564700	100,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Environmental		
Name and address	Friends Of The Midland County Public Library 2305 W Michigan Midland, TX 79701	75-6022744	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Frio Canyon EMS PO Box 803 Leakey, TX 78873	74-1857011	200,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Community Development		

Name and address	Girl Scouts of the Desert Southwest 9700 Girl Scout Way El Paso, TX 79924	74-1189693	27,081
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Gladney Center for Adoption 6300 John Ryan Drive Fort Worth, TX 76132	75-0917409	5,300
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Glen Rose ISD PO Box 2129 Glen Rose, TX 76043	74-6000990	9,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Grand Companions Humane Society PO Box 1156 Fort Davis, TX 79734	82-0586174	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Animal Services		
Name and address	Harmony Home Childrens Advocacy Center PO Box 3087 Odessa, TX 79760	75-1633415	54,776
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	High Sky Childrens Ranch 8613 W County Rd 60 Midland, TX 79707	75-1155049	163,463
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Hillcrest School 2800 North A Street Midland, TX 79705	75-2468032	11,931
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Historic Cane Hill Inc PO Box 756 Lincoln, AR 72744	71-0653475	1,227,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			

Purpose of grant	Arts and Culture		
Name and address	Holy Trinity Episcopal Church 1412 W Illinois Midland, TX 79701	75-1256947	43,851
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Hospice of Midland 911 W Texas Avenue Midland, TX 79701	75-1736007	15,050
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Howard College at Big Spring Student Financial Aid 1001 Birdwell Lane Big Spring, TX 79720	75-6001827	5,408
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	I20 Wildlife Preserve and Jenna Welch Nature Study Center PO Box 2906 Midland, TX 79702	26-1270576	18,463
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Community Development		
Name and address	Jeff Davis County Treasurer Office PO Box 605 Fort Davis, TX 79734	74-6003190	125,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Community Development		
Name and address	Junior Achievement of the Permian Basin 3500 North A Street STE 2410 Midland, TX 79705	75-0944915	40,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Leakey ISD PO Box 1129 Leakey, TX 78873	74-6001593	7,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Manor Park Inc 2208 N Loop 250 West Midland, TX 79707	75-1227882	336,000

IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Marathon Independent School District PO Box 416 Marathon, TX 79842	74-6001681	42,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Marathon Primary Care Service Inc PO Box 477 Marathon, TX 79842	74-2751026	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Marathon Public Library PO Box 177 Marathon, TX 79842	46-3355925	100,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Marfa Education Foundation PO Box 660 Marfa, TX 79843	27-4545608	30,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Marfa Live Arts PO Box 1365 Marfa, TX 79843	74-3011051	20,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Marfa Public Radio PO Box 238 Marfa, TX 79843	56-2497864	141,100
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Marfa Studio of Arts PO Box 1189 Marfa, TX 79843	74-2936612	7,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Martin County Convent PO Box 1435	75-2284618	6,102

	Stanton, TX 79782		
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Martin County Historical Museum PO Box 929 Stanton, TX 79782	75-1574557	138,866
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Medical Center Health System Foundation PO Box 7335 Odessa, TX 79760	75-1220726	75,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Midland Childrens Rehabilitation Center 802 Ventura Avenue Midland, TX 79705	75-0912521	322,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Midland Christian School 2001 Culver Drive Midland, TX 79705	75-6004672	20,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Midland College Foundation 3600 N Garfield Midland, TX 79705	23-7315067	25,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Midland Community Theatre Inc 2000 W Wadley Ave Midland, TX 79705	75-6003774	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Midland Education Foundation 615 W Missouri Ave Suite 224 Midland, TX 79701	75-2330628	12,504
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Midland Fair Havens	75-2627746	21,720

	2400 Whitmire Blvd Suite 100 Midland, TX 79705		
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Midland Habitat for Humanity PO Box 2555 Midland, TX 79702	75-2381356	9,722
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Housing Shelter		
Name and address	Midland Humane Coalition PO Box 53213 Midland, TX 79710	27-3102777	10,963
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Animal Services		
Name and address	Midland Memorial Foundation 400 Rosalind Redfern Grover Parkway Midland, TX 79701	75-0827455	363,599
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Midland Soup Kitchen Ministry 1401 Orchard Lane Midland, TX 79701	75-2360667	90,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Midland Teen Court 615 W Missouri Ave 420A Midland, TX 79701	75-2503655	20,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Mission Agape PO Box 3419 Midland, TX 79702	80-0850297	22,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Mobile Comunidad PO Box 1107 Fort Davis, TX 79734	88-3840478	80,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		

Name and address	Museum of the Big Bend PO Box C101 Alpine, TX 79832	74-6000027	60,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Museum of the Southwest 1705 W Missouri Ave Midland, TX 79701	75-1229711	71,955
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Nonprofit Management Center of the Permian Basin 3500 North A Street Suite 2300 Midland, TX 79705	46-0706163	97,009
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Community Development		
Name and address	Odessa Christian School 2000 Doran Street Odessa, TX 79761	75-1231036	7,376
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Odessa College Foundation 201 W University Blvd Odessa, TX 79764	75-2655037	25,601
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Odessa Community Foundation PO Box 3626 Odessa, TX 79760	75-2857160	20,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Community Development		
Name and address	OMNI dba Love for the Least PO Box 15579 Colorado Springs, CO 80935	82-4640130	40,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Partners Relief and Development PO Box 1992 Grand Rapids, MI 49501	22-3786806	105,300
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Disaster Relief		

Name and address	Permian Basin First Priority PO Box 11221 Odessa, TX 79760	26-3931699	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Permian Basin Opera 3500 N A St Suite 2100 Midland, TX 79705	75-1943679	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Permian Basin Petroleum Museum Library and Hall of Fame 1500 Interstate 20 West Midland, TX 79701	75-6085378	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	Permian Basin Rehabilitation Center 620 N Alleghaney Odessa, TX 79761	75-0866501	100,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Reflection Ministries of Texas PO Box 52371 Midland, TX 79710	81-4378080	12,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Safe Place of the Permian Basin PO Box 11331 Midland, TX 79702	75-1657264	225,881
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Salvation Army of Midland 600 E Wall Street Midland, TX 79701	58-0660607	61,671
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Housing Shelter		
Name and address	Samaritan Counseling Center PO Box 60312 Midland, TX 79711	75-1437991	74,140
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			

Purpose of grant	Health Mental Health		
Name and address	School of Constructive Arts 1316 Snake Road Alpine, TX 79830	85-2422074	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Science Mill PO Box 38 Johnson City, TX 78636	46-0600789	17,576
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	SCI Foundation PO Box 201710 Dallas, TX 75320	86-0292099	15,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Senior Life Midland PO Box 80519 Midland, TX 79708	75-1899190	207,213
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Share Sharing Hands A Respite Experience 3500 N A Street Suite 2500 Midland, TX 79705	26-2780706	11,621
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Shriners Hospitals for Children 2900 N Rocky Point Drive Tampa, FL 33607	36-2193608	85,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Sibley Environmental Learning Center Foundation Inc Sibley Nature Center 1307 East Wadley Midland, TX 79705	20-1991058	5,258
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Environmental		
Name and address	Southwest Radio Church of the Air 500 Beacon Drive Oklahoma City, OK 73127	73-0712306	19,467
IRC code section	501c3		
Method of valuation			

Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Spectrum of Solutions 2701 North A Street Midland, TX 79705	75-1038411	189,720
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	St Johns Episcopal Church PO Box 1690 Jackson, WY 83001	83-6007946	345,834
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	St Johns Episcopal School PO Box 3046 Odessa, TX 79760	75-2015719	44,571
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	St Johns School 2401 Claremont Lane Houston, TX 77019	74-1185668	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Sul Ross State University Student Financial Aid Box C113 Alpine, TX 79832	74-6000027	44,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Sunshine House Inc 402 E Holland Avenue Alpine, TX 79830	74-1989614	70,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Teen Challenge Adult Centers of Texas Inc PO Box 251 Midland, TX 79702	75-1757538	11,621
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	Teen FLOW Youth Ministry PO Box 733 Midland, TX 79702	75-2899609	40,000

IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Terrell County 105 E Hackberry St Sanderson, TX 79848	74-6002260	50,000
IRC code section	Terrell County Govt		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Disaster Relief		
Name and address	Texas A and M University 12th Man Foundation PO Box 2800 College Station, TX 77841	74-1185725	300,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Texas Baptist Men 5351 Catron Dallas, TX 75227	75-2873370	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Faith Based Ministries		
Name and address	Texas Parks and Wildlife Foundation 6220 Gaston Avenue Suite 700 Dallas, TX 75214	74-2602504	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Environmental		
Name and address	Texas Tech Foundation PO Box 45025 Lubbock, TX 79409	75-6043842	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Texas Tribune 919 Congress Ave Sixth Floor Austin, TX 78701	26-4527097	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	The Association of Former Students Texas A and M University 505 George Bush Drive College Station, TX 77840	74-0490865	29,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		

Name and address	The Community Foundation of Southern New Mexico 2640 El Paseo Road Las Cruces, NM 88001	85-0455682	40,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Disaster Relief		
Name and address	The Life Center 2101 W Wall Midland, TX 79701	75-1663590	21,720
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	the recording library of west texas 3500 North A Street Suite 2800 Midland, TX 79705	23-7075064	12,844
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	The Salvation Army of Odessa PO Box 615 128 E 2nd Odessa, TX 79760	58-0660607	40,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	The Springboard Center 200 Corporate Drive Midland, TX 79705	75-2805439	20,696
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	The University of Texas MD Anderson Cancer Center PO Box 4486 Houston, TX 77210	74-6001118	200,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Toya's Precious Jewels Academy 1712 Pavilion Parkway Midland, TX 79705	99-2310862	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Trinity School of Midland 3500 West Wadley Midland, TX 79707	75-0995808	1,071,965
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			

Purpose of grant	Educational		
Name and address	United Way of Midland 1209 West Wall Midland, TX 79701	75-0945926	21,643
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Community Development		
Name and address	University of Illinois Foundation PO Box 734500 Chicago, IL 60673	37-6006007	8,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	University of Texas at Austin Cockrell School of Engineering Cockrell School of Engineering 2501 Speedway Stop C2108 Austin, TX 78712	74-6000203	7,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	University of Texas at Austin Jackson School of Geosciences 2305 Speedway Stop C1160 Austin, TX 78712	74-6000203	30,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	University of Texas of the Permian Basin Office of Institutional Advancement 4901 East University Blvd Odessa, TX 79762	75-1393493	162,357
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Wake Forest University PO Box 7227 Winston Salem, NC 27109	56-0532138	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		
Name and address	Ward County Greater Works Inc PO Box 816 Monahans, TX 79756	43-2025340	38,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	West Texas Food Bank PO Box 4242 Odessa, TX 79760	75-2057692	199,226

IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Human Services		
Name and address	West Texas Symphony PO Box 60658 Midland, TX 79711	75-1301544	72,748
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts and Culture		
Name and address	YMCA of Midland PO Box 954 Midland, TX 79702	75-0871732	39,500
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Health Mental Health		
Name and address	Young Life 420 N Cascade Avenue Colorado Springs, CO 80903	84-0385934	25,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Young Life Big Bend PO Box 1761 Marfa, TX 79843	84-0385934	50,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Young Life Midland 925 W Wadley Midland, TX 79705	84-0385934	74,336
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Youth Development		
Name and address	Squared Network PO Box 960003 Boston, MA 01296	75-1038411	10,000
IRC code section	501c3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Educational		

SCHEDULE J
(Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: PERMIAN BASIN AREA FOUNDATION

Employer identification number: 75-2295008

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Travel for companions ☐ Tax indemnification and gross-up payments ☐ Discretionary spending account ☐ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☐ Health or social club dues or initiation fees ☐ Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	**2**		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☐ Compensation committee ☐ Independent compensation consultant ☑ Form 990 of other organizations ☐ Written employment contract ☑ Compensation survey or study ☑ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	**4a**		✔
b	Participate in or receive payment from a supplemental nonqualified retirement plan?	**4b**		✔
c	Participate in or receive payment from an equity-based compensation arrangement?	**4c**		✔
	If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	**5a**		✔
b	Any related organization?	**5b**		✔
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	**6a**		✔
b	Any related organization?	**6b**		✔
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	**7**	✔	
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	**8**		✔
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	**9**		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

	(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
			(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	Guy McCrary, President and CEO	(i)	319,150	0	0	31,890	1,289	352,329	0
		(ii)	0	0	0	0	0	0	0
2	Cyndi Vara, Chief Financial Officer	(i)	200,877	3,500	0	21,673	22,055	248,105	0
		(ii)	0	0	0	0	0	0	0
3	Jennifer Steadman, Development Officer	(i)	123,466	3,500	0	12,697	10,357	150,020	0
		(ii)	0	0	0	0	0	0	0
4		(i)							
		(ii)							
5		(i)							
		(ii)							
6		(i)							
		(ii)							
7		(i)							
		(ii)							
8		(i)							
		(ii)							
9		(i)							
		(ii)							
10		(i)							
		(ii)							
11		(i)							
		(ii)							
12		(i)							
		(ii)							
13		(i)							
		(ii)							
14		(i)							
		(ii)							
15		(i)							
		(ii)							
16		(i)							
		(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J, Part I, Line 7 - Discretionary year-end bonuses were awarded as approved by the Board of Governors.

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, line 29 or 30.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

Name of the organization: PERMIAN BASIN AREA FOUNDATION

Employer identification number: 75-2295008

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art—Works of art				
2	Art—Historical treasures				
3	Art—Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities—Publicly traded	✔	10	3,841,832	Fair value
10	Securities—Closely held stock				
11	Securities—Partnership, LLC, or trust interests				
12	Securities—Miscellaneous				
13	Qualified conservation contribution—Historic structures				
14	Qualified conservation contribution—Other				
15	Real estate—Residential				
16	Real estate—Commercial				
17	Real estate—Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ( )				
26	Other ( )				
27	Other ( )				
28	Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** 0

			Yes	No
30a	During the year, did the organization receive by contribution any property reported on Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		✔
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31	✔	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	✔	
b	If "Yes," describe in Part II.			
33	If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Schedule M, Part I - The organization is reporting the number of separate contributions rather than the number of items contributed.

Schedule M, Part I, Line 32b - The organization uses a third party firm to market oil and gas royalties held for sale. The organization also uses a third party firm to sell publicly traded securities.

SCHEDULE O (Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization	Employer identification number
PERMIAN BASIN AREA FOUNDATION	75-2295008

Form 990, Part VI, Section B, Line 11b - The Senior Accountant and other accounting staff prepare the Form 990. The CFO, CEO, and independent accounting firm all review the Form 990; then, the Form 990 is reviewed by the Audit Committee of the Board. The full Board of Governors is provided a copy of the Form 990 prior to filing with the IRS.

Form 990, Part VI, Section B, Line 12c - Annually, each Board member receives a copy of the Foundation's Conflict of Interest Policy. Each Board member must also sign an acknowledgement certifying their awareness and understanding of the Conflict of Interest Policy. Also, annually each Board member is asked to disclose all of their community and business affiliations to help Foundation staff identify potential conflicts of interest.

Form 990, Part VI, Section B, Line 15 - The Foundation has adopted the following policy regarding compensation of the Chief Executive Officer: Executive compensation is approved in advance by the Board of Governors (the Board). No member of the Board participating in the compensation decision shall have a conflict of interest with respect to the compensation transaction being reviewed. The Board will obtain and rely upon appropriate data as to comparability, prior to making its compensation determination. In general, the Board will have obtained appropriate data as to comparability if, given the knowledge and expertise of its members, it has information sufficient to determine whether the compensation arrangement is reasonable. The Board will adequately document the basis for its determination concurrently with making that decision. The documentation will include: 1) the terms of the approved transaction and the date on which the transaction was approved, 2) the members of the Board who were present during determination regarding the approved transaction and the members who voted on the matter under consideration, 3) the comparability data obtained and relied upon by the Board and how that data was obtained, 4) the basis for its determination if the Board determines that a specific compensation arrangement is higher or lower than the range of comparability data obtained, and 5) any actions taken with respect to consideration of the transaction by anyone who is otherwise a member of the Board but who had a conflict of interest with respect to the transaction. The documentation for the decision will be prepared before the latter of the next meeting of the Board or 60 days after the final action is taken. This procedure is completed annually. Each year, the CEO obtains and relies upon various salary surveys, both local and national, to determine that the compensation of the CFO is reasonable. The CEO documents this process in the personnel file for the CFO.

Form 990, Part VI, Section C, Line 19 - The Foundation makes its governing documents and Conflicts of Interest Policy available to the public upon request. The Foundation provides its audited financial statements available to the public upon request; the audited financial statements are also accessible on the Foundation's website. The Foundation also includes in its annual report to donors, grantees, vendors, and other interested persons select data from its audited financial statements.

Form 990, Part XI, Line 9 - Change in value of life insurance was ($37,596); Change in value of split interest agreement was $4,585,335; Change in value of perpetual trust was $3,337; Change in value of production royalty was ($273,694).

SCHEDULE R (Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: PERMIAN BASIN AREA FOUNDATION

Employer identification number: 75-2295008

Part I **Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II **Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No
(1) West Texas Heritage Holdings Inc (27-1928634) c/o Guy McCrary 3312 Andrews Highway, Midland, TX 79703	supporting organization	TX	501(c)(3)	12a	Permian Basin Area Foundation	✔	
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

Part III **Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512—514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V **Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

			Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?			
a	Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	**1a**		✔
b	Gift, grant, or capital contribution to related organization(s)	**1b**		✔
c	Gift, grant, or capital contribution from related organization(s)	**1c**	✔	
d	Loans or loan guarantees to or for related organization(s)	**1d**		✔
e	Loans or loan guarantees by related organization(s)	**1e**		✔
f	Dividends from related organization(s)	**1f**		✔
g	Sale of assets to related organization(s)	**1g**		✔
h	Purchase of assets from related organization(s)	**1h**		✔
i	Exchange of assets with related organization(s)	**1i**		✔
j	Lease of facilities, equipment, or other assets to related organization(s)	**1j**		✔
k	Lease of facilities, equipment, or other assets from related organization(s)	**1k**		✔
l	Performance of services or membership or fundraising solicitations for related organization(s)	**1l**		✔
m	Performance of services or membership or fundraising solicitations by related organization(s)	**1m**		✔
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	**1n**		✔
o	Sharing of paid employees with related organization(s)	**1o**		✔
p	Reimbursement paid to related organization(s) for expenses	**1p**		✔
q	Reimbursement paid by related organization(s) for expenses	**1q**		✔
r	Other transfer of cash or property to related organization(s)	**1r**		✔
s	Other transfer of cash or property from related organization(s)	**1s**		✔

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	**(b)** Transaction type (a—s)	**(c)** Amount involved	**(d)** Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512—514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part VII **Supplemental Information**
Provide additional information for responses to questions on Schedule R. See instructions.